



## BLOCKCHAIN-BASED WAQF SYSTEM

Litepaper



version 1.01





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# Legal Disclaimer

***Please read this disclaimer section carefully.***

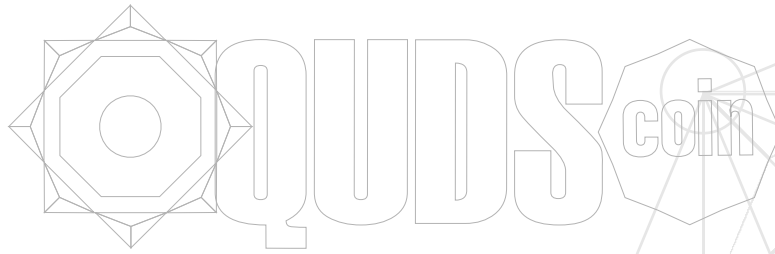
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# Preface

We are about to embark on a monumental mission.

We want to revitalise, protect, and modernise the Waqf system by utilising cutting-edge technologies such as blockchain and smart contracts.

We are developing an alternative economic framework based on the Waqf system in order to secure long-term funding for charities and public projects.



# Introduction

The Arabic word "**waqf**" refers to assets that have been donated, bequeathed, or acquired with the intention of being maintained in perpetuity in trust for charity purposes.

**Umma** is an Arabic word meaning "community"

**Financing kindness as a society was what made the Islamic civilization a just, beautiful, lasting, and great civilization.**

**Waqf** was one of the most important institutions in the Islamic world. It was an essential component of the social structure. Since the 19th century, secular governments and colonial powers in most Islamic countries exploited and abused it by plundering and appropriating its assets; whereas modern western powers have used it for their benefits and have recognised it under various legal frameworks, such as charity, foundation, trust and so on.

It's not surprising to say that the largest employer in the UK and the country's pride is the NHS (National Health Service), which provides free treatment to all citizens regardless of their socioeconomic status, in essence is a form of Waqf.

We aspire to modernise the Waqf system's image in the eyes of the Umma and the rest of the world by making it an important part of the nation's social-economic structure.

We intend to engage the Waqf system across all strategic industries, including media, technology, finance, and others, by shifting away from the traditional notion of the Waqf as simply giving land for madrassas and graveyards.

# The problem

**The diminishing function of Waqf in all nations has exacerbated people's suffering at all levels.**

A succession of global disasters characterised the 20th century. This century was known as the “Age of Extremes” because it saw levels of human suffering never seen before in human history.

This century has decimated not only human lives but more importantly produced trauma in the psyches of many people, Muslims in particular.

As a result, all Waqfs became bankrupt and lacked operating funding over time. The governments proved unable of meeting the public’s requirements and of providing the same degree of social services as the Waqfs, resulting in growing poverty and neglect.

Waqf institutions have been subjected to a series of assaults over the years, consequently new generations have grown up to be totally oblivious of this vital human resource.

Nowadays, Waqf is viewed in a fairly narrow context by Muslims and the general public. The lack of proper tools to safeguard and manage the Waqf system threatens its existence and long-term viability.

# Solution

**It is our major goal to breathe fresh life into the Waqf system by using cutting-edge technological solutions.**

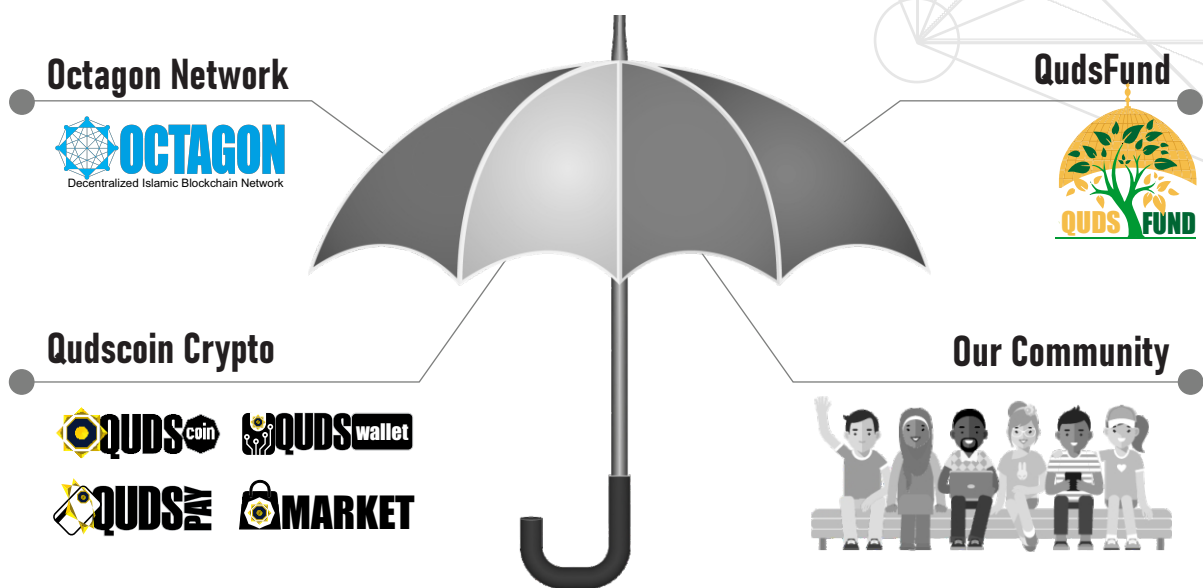
Humanity is now in dire need of a radical solution to the living problems that are getting worse day by day. Believing that Islam was not just a ritual performed on the individual or collective level only, but rather it is a comprehensive and integrated life system. It is our duty to bring this to the world; indeed, this is a fundamental obligation ingrained in our faith.

We are going to embark on a monumental mission by bringing the Waqf to the forefront of society using the most cutting-edge technology instruments to remedy a lot of the aforementioned Waqf difficulties and shortcomings.

In contrast to what others are attempting, we will construct a new breed of Waqf system in which we purchase and establish firms in vital industries, controlled by Waqf rules based on blockchain technology and supported by the Umma.

# Practical procedures for carrying out this project

The Qudscoin project is founded upon four main pillars, Octagon network, Qudscoin cryptocurrency, Qudsfund and the community.



## 1: Octagon Network



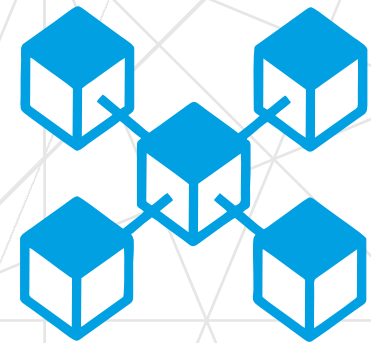
At its core, Octagon Network is a decentralised, blockchain-powered global software platform. It will be widely recognised for its native cryptocurrency, Qudscoin (QDS).

Anyone can utilise Octagon Network to construct any secure digital technology. It has a currency designed to compensate for work done supporting the blockchain, but participants can also use it to pay for tangible goods and services.

Octagon Network is scalable, programmable, decentralised, and secure. The importance of social and financial responsibility will make it the blockchain of choice for developers, corporations, and charities.

Octagon Network will become an integral part of the expanding worldwide Islamic social finance, which is built on three core principles: economic fairness, shared prosperity, and the engagement of all. Following the completion of some milestones on our roadmap, Octagon Network will become the backbone of the entire Qudscoin project, serving as the native home of Qudscoin currency.

Octagon Network is the technical arm of the Qudscoin project, in charge of all software development and related tasks. One of the most essential functions is to undertake the tokenization process for all Waqf projects.



**We believe blockchain to be one of the greatest blessings of our time, as the current technical advancement enables our Umma to realise its objectives.**

**Tokenization is the process of transforming the ownership and rights of specific assets, such as Waqf projects, into digital form.**

## 2: Qudscoin Cryptocurrency



We intend for Qudscoin to become the Umma's de facto global currency, and this is not an exaggeration. The concept of a unified Islamic currency has been brewing for over a century, numerous previous attempts have been thwarted by the same offenders who have placed the Waqf system in its current dire situation.

Qudscoin will serve as the primary currency of the whole project, bringing life to present and future enterprises inside the ecosystem of the Qudscoin project.

Consequently, the Qudscoin is governed by the legally recognised parent corporation, Qudsfund.



Front view

Graphical representation of the **Qudscoin QDS**

**A genuine cryptocurrency typically reflects an initiative in the real world. Qudscoin as a token is built on several real-world dynamic projects.**



Back view

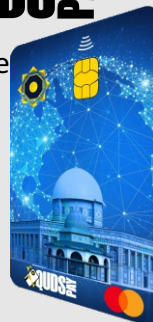
Graphical representation of the **Qudscoin QDS**



Qudscoin's native non-custodial wallet for storing private keys used to digitally sign transactions and peer-to-peer transfers.



Real-world use of multiple crypto and traditional currencies with no exchange fees



As part of our community strategy, QDS Market is a place for our community to do business with one another using Qudscoin and other currencies.



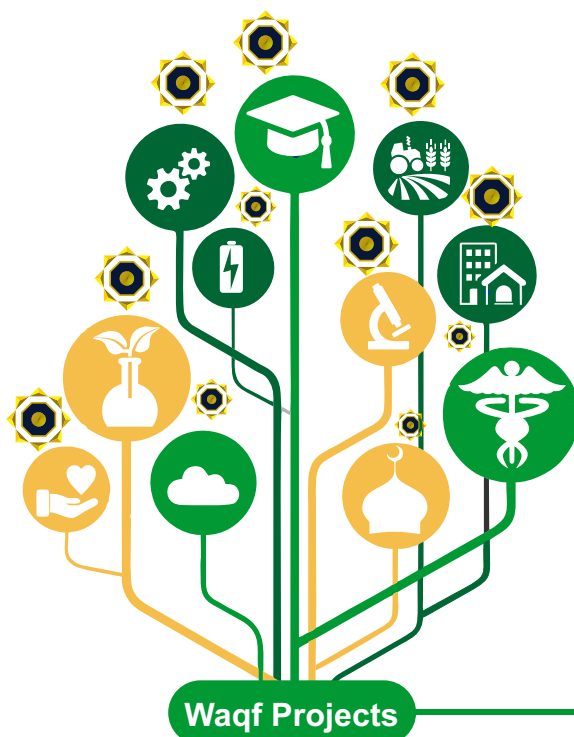
## 3: Qudsfund

Qudsfund is the organisation that encompasses everything. In addition to offering Islamic banking services, it will function as a holding company for a variety of Waqf projects (perpetual charitable institutions) as a method for protecting assets.

This litepaper does not delve into the specific functions of Qudsfund in relation to financial services. Nonetheless, we shall emphasise a few of the most essential tasks to the functioning of the ecosystem.

- The administration of assets, the coordination of acquisitions, and the provision of strategic and financial advice to the many Waqf assets.
- handling all necessary legal and compliance issues with the appropriate financial regulatory body.
- Helping to obtain necessary capital for either new growth projects or simply to finance ongoing projects or operations.

**Reviving the Waqf system through the establishment and acquisition of commercial firms in key sectors, which will then be converted into Waqf.**



Funding projects in technology, health, biotechnology, education, charities, and many others, with a high level of expertise and a modern approach in order to maintain sustainability and durability.

Total Tokens Pledged  
**50,000,000,000**



## 4: Community

إِنَّ هَذِهِ أُمَّتُكُمْ أُمَّةً وَاحِدَةً وَأَنَا رَبُّكُمْ فَاعْبُدُونِ (الأنبياء-92)

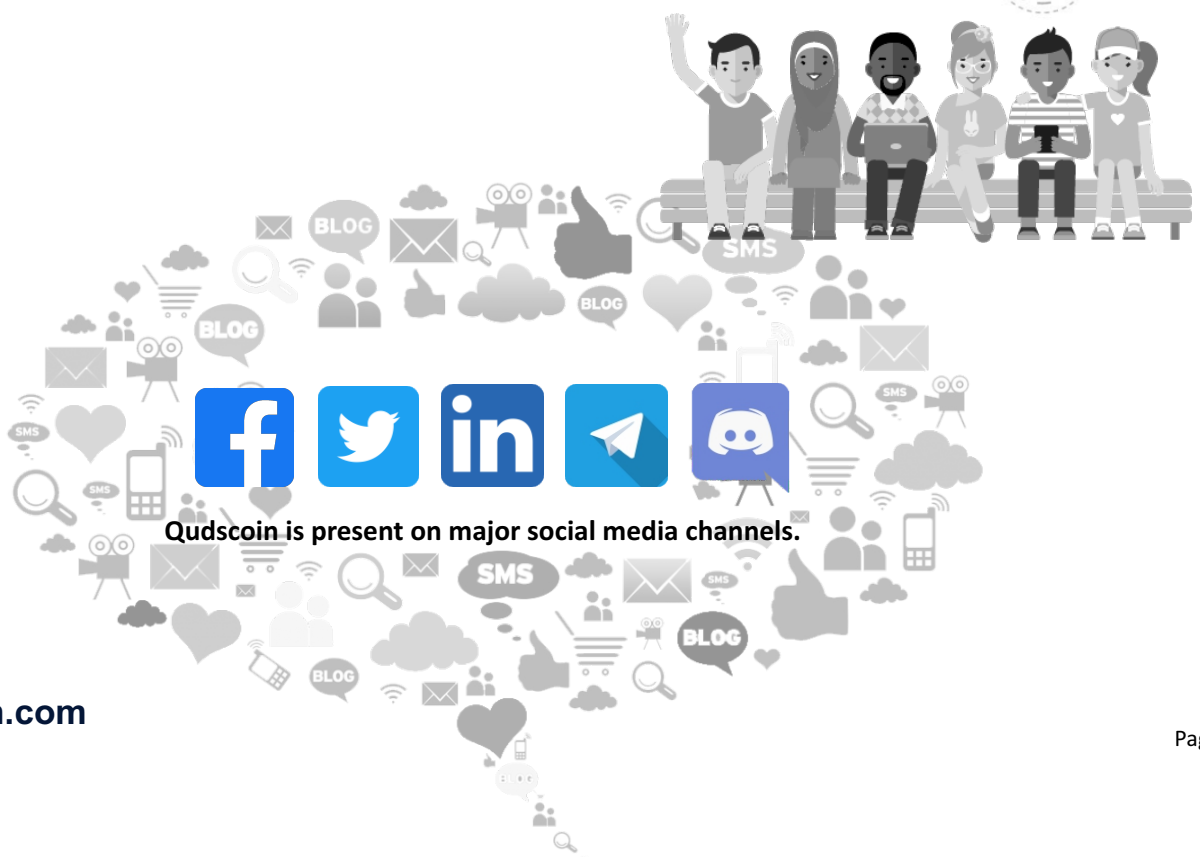
Indeed this community of yours is one community, and I am your Lord:  
so worship Me alone. (21:92)

Establishing a robust community is one of our main goals, as it lays the bedrock of our future success.

We consider ourselves extremely fortunate because our community has been already defined by the Devine decree, and most significantly, it is the fastest growing community in the world; Our Umma is the raison d'être of the Qudscoin project.

As part of our strategy to engage our intended audience, we want to make use of a number of different social media platforms.

**Our core community is  
our Umma.**



Qudscoin is present on major social media channels.

# Tokenomics

## Token distribution

Qudscoin the issuer commits to issue no more than 100 billion QDS tokens, the distribution of the tokens will be configured as follows (subject to future changes):

## Token Delivery

**Private sale:** Subject to a 6-month lock-up period. The release will be gradual after the end of the blocking period which is 6 months.

**Public sale Phase I:** Subject to 6 months lock-up from the end of the Phase III. The release will be gradual, after the end of the blocking period which is 6 months.

**Public sale Phase II:** Subject to a 3-month lock-up from the end of the Phase III. The release will be gradual, after the end of the blocking period which is 3 months.

**Public sale Phase III:** Subject to 1 month lock-up from the end of the phase III. The release, after the lock-up period, will be in a single lot of 100%.

**Initial Token Supply:**  
100 000 000 000 QDS

## Specifications

Full name: Qudscoin Token

Symbol: QDS

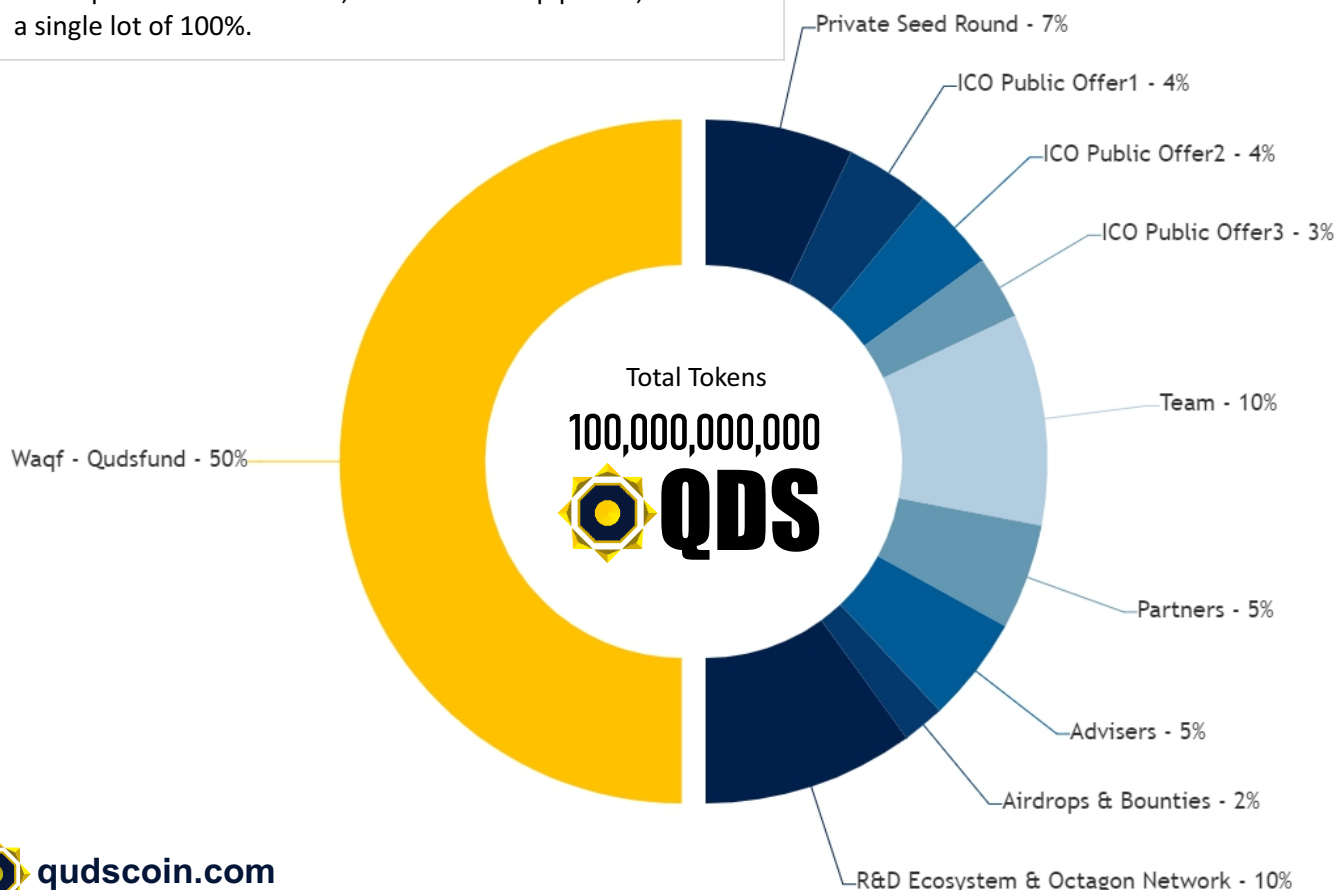
Maximum supply:

100,000,000,000

Blockchain network: Ethereum

Standard: ERC20

All tokens will be delivered to the Qudscoin Wallet user accounts.



# Roadmap

The following roadmap covers current and upcoming developments of the Qudscoin project including research, prototyping, and functionalities.

*This is merely a synopsis of a more detailed roadmap that will be included in the forthcoming whitepaper.*

**Q2  
2021**

## Registrations

Register all sites:  
Qudscoin.com, Qudsfund.com,  
Qudswallet.com, Qudspay.com &  
OctagonDeFi.com.  
Creation of Qudscoin (QDS) ERC20  
Smart contract on Ethereum.  
Token launch on Ethereum mainnet

**Q4  
2021**

## Initial coin offering (ICO)

Company registration.  
KYC and AML compliance.  
ICO / STO Token Sale Management  
Dashboard  
(crypto.qudscoin.com/login)

## Project Idea

The Qudscoin concept was born out of frustration with the current state of the Waqf system and the layers of manipulation, which have impeded growth and adoption.

**Q1  
2021**

## Social Media

Create social media presence in major platforms: Facebook, Twitter, Linkden, Telegram, Reddit.  
Create a community portal: community.qudscoin.com

**Q3  
2021**

## Initial exchange listings (IEO)

Listing Qudscoin token on:  
CoinMarketCap  
CoinGecko.  
CryptoCompare.  
CoinCap.  
LiveCoinWatch

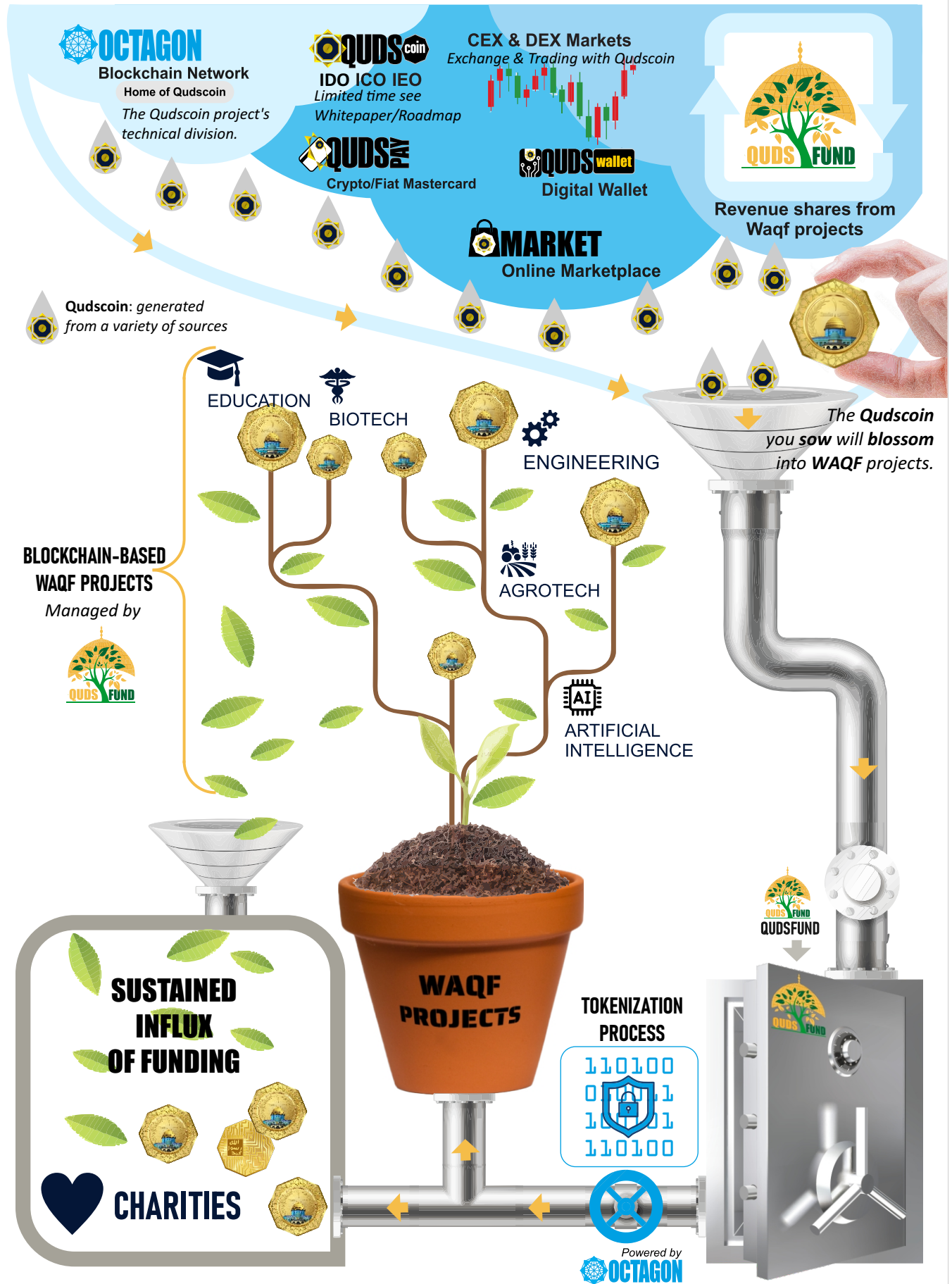
**Q1  
2022**



## The power behind the Waqf revolution

### BLOCKCHAIN-BASED WAQF SYSTEM

QUDSCOIN ECOSYSTEM: a self-sustaining model





# Conclusion

For centuries, this concept (**Waqf**) has been tried and tested, and it was once the backbone of the Islamic world.

Qudscoin was designed to be the lifeblood of the Waqf system, providing a consistent flow of revenue for the good causes and charities that are central to the Waqf's mission.

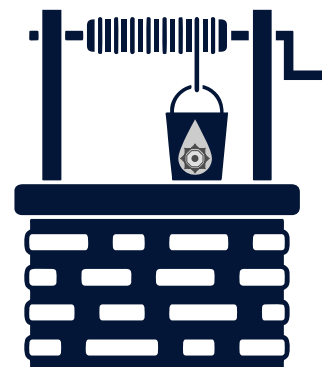
Unlike other cryptocurrencies, Qudscoin will have real, tangible assets to protect it from financial market volatility.

- Don't be intimidated by the complexity of today's technology; the fundamental structure is simple.

Here's the gist of everything that's been said so far.

- The organisation in charge of the entire Qudscoin project ecosystem is called **Qudsfund**.
- The Waqf system is the organisational framework or business model that all organisations operate under.
- If the Waqf system were a body, the blood that nourishes each organ (companies) would be Qudscoin.
- All Waqf enterprises will automatically donate 50% of their profits to charitable causes in perpetuity, while the other half is invested in Qudscoin's ecosystem to feed the entire process.

This is going to be a never-ending well of goodness



## Why Quds?

For centuries, Al-Quds has been one of the most prominent Waqf in the Islamic world.

If **Bitcoin** is the king of cryptocurrencies, our goal is to make **Qudscoin** the king of Waqf.



# Resources

**Qudscoin Main Website**

<https://qudscoin.com>

**Qudscoin Mobile App**

<https://play.google.com/store/apps/details?id=com.qudscoin.mobile.twa&gl=GB>

**QDS Market**

<https://qdsmarket.com>

**Qudscoin Wallet**

<https://qudswallet.com>

**Qudscoin Pay**

<https://qudspay.com>

**Qudscoin Project's knowledge base**

<https://kb.qudscoin.com>

**Qudscoin's Community Management System**

<https://community.qudscoin.com>

**Qudscoin Sales: Dashboard**

[crypto.qudscoin.com](https://crypto.qudscoin.com)

**Qudsfund Main Website (Qudscoin's holding company)**

<https://qudsfund.com>

**Qudscoin in Social Media****Facebook page**

<https://www.facebook.com/qudscoins>

**Facebook group (Over 24K private members)**

<https://www.facebook.com/groups/crypt00>

**Twitter**

<https://twitter.com/qudscoins>

**Telegram**

<https://t.me/qudscoins>

**Discord**

<https://discord.com/invite/XJwNfzTxvn>

**Reddit**

<https://www.reddit.com/r/QudsCoin/>

**Github page**

<https://github.com/qudscoin>

**Medium page**

<https://qudscoin.medium.com/>